

Forecast

05th June 2025

NIFTY / SENSEX

Nifty has once again sustained the important support near 24500 zone and with a narrow rangebound session witnessed during the entire day closed marginally in the green near 24600 level with overall bias maintained intact. With overall consolidation happening, the index needs a decisive breach above the 25000 zone, as mentioned earlier, to trigger for fresh upward move whereas at the same time, it needs to sustain above the 24500 zone failing which the bias would turn slightly weak and thereafter, the significant 200 period MA at 24050 zone would be the next major support positioned. **Sensex** remained range-bound throughout the session and closed on a positive note, with the index overall consolidating within a narrow band for some time. With the sentiment maintained with a cautiously positive approach, the index would need to breach above the 82500 zone decisively, having the near-term support near the important 50-period MA at the 79720 level, which, if sustained, can regain with the positive move for further rise in the coming days. The support for the day is seen at 24500 levels while the resistance is seen at 24800 levels.

BANKNIFTY / BANKEX

BankNifty, continue to witness sluggish movement within a very narrow band for quite a long time and would need a decisive breach above the 55800 zone to give a breakout above the tight range and expect for fresh move on the upside. As mentioned earlier, the index needs to sustain above the crucial support of 54500 level to maintain the overall bias intact and with the RBI policy expected in the coming sessions, there can anticipation of a major move on the positive side. **Bankex**, once again, indicated resilience amid the weak scenario and closed above the 20 DMA level of 62680 with strength indicated and with overall bias maintained positive. It needs to pick up and breach above the 63500 zone decisively to trigger a fresh upward move in the coming days. The coming 2-3 sessions would be very crucial due to RBI policy tomorrow, which would decide the further directional move of the indices. BankNifty would have the daily range of 55300-56200 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24620.20	-7	24739	24485	24552	24598	24666	24712
Bank Nifty	55676.85	-2	55731	55243	55460	55625	55842	56008
Sensex	80998.25	-7	81354	80548	80773	80930	81155	81312
Bankex	62704.00	-2	63043	62469	62586	62749	62867	63030

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
4-Jun-2025	BUY	IEX	204	212	200	202.01	-0.98%	204.50	0.25%
4-Jun-2025	BUY	BANK OF MAHARASHTRA	56	60	55	56.41	0.11%	57.10	1.33%
4-Jun-2025	BUY	IOB	41	45	39	41.20	1.10%	41.60	2.09%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
4-Jun-2025	BUY	JIO FINANCE	291	296	288	256.80	-11.75%	262.50	-9.79%
4-Jun-2025	BUY	NLC	238	250	233	256.80	7.90%	262.50	10.29%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
19-Mar-2025	BUY	HIND ZINC	454	550	400	468.00	3.08%	477.80	5.24%
21-Apr-2025	BUY	COAL INDIA	402	450	380	394.60	-1.84%	417.25	3.79%
13-May-2025	BUY	HERO MOTOCORP	4069	4600	3800	4200.60	3.23%	4454.60	9.48%
21-May-2025	BUY	KAVERI SEEDS	1390	1670	1270	1480.30	6.50%	1526.90	9.85%
23-May-2025	BUY	HIND COPPER	238	290	215	253.12	6.35%	257.90	8.36%
27-May-2025	BUY	VRPL	184	230	170	170.44	-7.37%	195.00	5.98%
27-May-2025	BUY	CAMS	4019	5000	3600	4173.40	3.84%	4247.00	5.67%
29-May-2025	BUY	IDEA FORGE	533	650	490	587.75	10.27%	606.00	13.70%
30-May-2025	BUY	SBIN	801	900	770	806.50	0.69%	822.55	2.69%
30-May-2025	BUY	UNION BANK	144	167	137	153.15	6.35%	158.65	10.17%
3-Jun-2025	BUY	LUPIN	1962	2220	1880	1944.00	-0.92%	1972.70	0.55%
3-Jun-2025	BUY	TORRENT POWER	1417	1637	1340	1419.10	0.15%	1453.80	2.60%
4-Jun-2025	BUY	BITES LTD	298	390	270	295.55	-0.82%	301.50	1.17%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	144.95	15.50%	146.79	16.96%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	399.75	6.60%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	429.95	19.43%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	171.98	17.88%	175.50	20.29%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	930.05	22.38%	974.35	28.20%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
3-Jun-2025	BUY	GSFC	210	220	205	214.50	2.14%	BOOK PROFIT	Momentum Call
3-Jun-2025	BUY	HIMATSINGKA SEIDE	152	162	147	148.72	-1.83%	Time Out	Momentum Call
4-Jun-2025	BUY	SANDUR MANG	478	510	460	483.80	1.21%	BOOK PROFIT	Momentum Call
4-Jun-2025	BUY	BHARTI AIRTEL	1873	1920	1850	1883.00	0.53%	BOOK PROFIT	Momentum Call
4-Jun-2025	BUY	GLAXO	3320	3470	3250	3390.00	2.11%	BOOK PROFIT	Momentum Call
4-Jun-2025	BUY	ETERNAL	243	255	239	247.65	1.91%	BOOK PROFIT	Momentum Call
3-Jun-2025	BUY	MARKSANS	259	268	255	256.80	-0.85%	Time Out	BTST
23-May-2025	BUY	ESCORTS	3540	4270	3270	3250.00	-8.19%	Stop Loss	Technical Pick